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**Subject:** RE: Telecom today

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**From:** Paul A. Bilzerian (pbilzerian@intlinvestorsgroup.com)

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**To:** kevinhorstwood@yahoo.co.uk;

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**Date:** Thursday, 2 April 2009, 16:26

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Dear Kevin,

I totally agree with your statement that our efforts to help Vernon are dependent upon his complete cooperation and I have made that crystal clear. At this point his cooperation is 100%. Belinda and his accountants are working furiously to get me the balance sheet and Vernon is extremely grateful for your response (and, of course, he is also totally embarrassed -- as he should be). I have spoken with the other creditor I mentioned in our call, who is in Mexico, and he was shocked but, once he managed to get over his shock, pledged total cooperation. I also have the cooperation of the other major creditor. So, unless Vernon is not being honest with me, it appears there are four of us, a manageable number and it appears that the total dollar exposure is about \$6.5 million, a manageable number as well. I will keep you informed each step of the way.

Best regards,

Paul A. Bilzerian  
President  
International Investors Group, Inc.  
262 Crystal Grove Blvd.  
Lutz, FL 33548  
Tel: (813) 388-6872  
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-----Original Message-----

From: kevin horstwood [mailto:[kevinhorstwood@yahoo.co.uk](mailto:kevinhorstwood@yahoo.co.uk)]

Sent: Thursday, April 02, 2009 3:51 PM

To: Paul A. Bilzerian

Subject: Telecom today

Hello Paul,

Thank you for your call. I am willing to work with you to resolve this mess and save Vernons face as long as he is fully co-operating with us. However, there are people relying on me in this matter and so I trust that we will have concrete information and a clear course of action very quickly.

My direct cell numbers are +1 869 665 3169 and +1 869 662 7011

I also hope Vernon appreciates what you are doing for him and will now honour the trust we all placed in him.